

FISH AND WILDLIFE SERVICE Bureau of Commercial Fisheries

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FISHERY PRODUCTS IMPORTS AND EXPORTS BOTH INCREASE IN 1963

Foreign trade in fishery products in the United States was valued at a record \$547 million in 1963--an increase of \$27 million over 1962, according to the Department of the Interior's Bureau of Commercial Fisheries.

The value of imported fishery products far exceeded exports--\$491 million to a little more than \$56 million. The value of imports was up nearly \$6 million while export values increased \$21 million from 1962 levels.

Imports of edible fishery products in 1963—the latest year for which complete figures are available—totaled 1.2 billion pounds valued at \$395 million. This was a decrease of 5 percent in volume and 2 percent in value from 1962.

Nonedible fishery products imported in 1963 were valued at \$96 million--15 percent higher than in the preceding year. Fishmeal accounted for nearly 39 percent of the value of all imported nonedible fishery products last year. Other important items were cultured and natural pearls (\$18 million) and fish and marine animal oils (\$8 million).

Exports of domestic edible fishery products totaled 64.7 million pounds, valued at \$30.4 million--an increase of 15 percent in quantity and 35 percent in value compared with the previous year. The gain was due to exporting greater quantities of fresh and frozen salmon and shrimp.

Exports of nonedible domestic fishery products, valued at \$26.2 million, were nearly double the value of the 1962 exports (\$13.3 million). This was due to record exports of 262.3 million pounds of fish oils. Nearly 76 percent of the 1963 exports of oils went to Sweden, Great Britain and West Germany. Exports of foreign produced fishery products during 1963 were valued at \$8.5 million compared to \$4.4 million in 1962.